RESULT OF GOVERNMENT SECURITIES AUCTION

Regular auction for 52 weeks maturity Government Treasury bill was announced at face value of 20 billion MNT and each unit was worth 1 million MNT. Face value of 20 billion /out of 45.0 billion bid/ Government Treasury bill was sold to the banks at discounted price and with weighted average yield of 9.70%.

Please find expanded information from Table.

Information of Government securities auction	
Announced amount /by MNT/	20,000,000,000
Received amount /by MNT	45,000,000,000
Sold amount /by MNT/	20,000,000,000
Weighted average yield	9.70%
Maximum yield of fulfilled bids	10.91%
Minimum yield of fulfilled bids	8.59%