RESULT OF GOVERNMENT BOND AUCTION

Auction for 3 years maturity Government Bond was announced at face value of 30 billion MNT and each unit was worth 1 million MNT. Face value of 7.5 billion /out of 9.5 billion bid/Government Treasury bill was sold to the banks at premium price and with weighted average yield of 11.08%.

Please find expanded information from Table.

Information of Government securities auction	
Announced amount /by MNT/	30,000,000,000
Received amount /by MNT	9,500,000,000
Sold amount /by MNT/	7,500,000,000
Weighted average yield	11.08%
Coupon	11.125%
Frequency of coupon payment	Semi annual
Maximum yield of fulfilled bids	10.95%
Minimum yield of fulfilled bids	11.25%