RESULT OF GOVERNMENT BOND AUCTION

Auction for 10 years maturity Government Bond was announced at face value of 10 billion MNT and each unit was worth 1 million MNT. Face value of 2.0 billion /out of 2.0 billion bid/ Government Treasury bill was sold to the banks at premium price and with weighted average yield of 17.50%.

Please find expanded information from Table.

Information of Government securities auction	
Announced amount /by MNT/	10,000,000,000
Received amount /by MNT	2,000,000,000
Sold amount /by MNT/	2,000,000,000
Weighted average yield	17.50%
Coupon	14.250%
Frequency of coupon payment	Semi annual
Maximum yield of fulfilled bids	18.00%
Minimum yield of fulfilled bids	17.00%