

3G MONGOLIAN ECONOMY: GDP UP 14.3% IN 2011H1

2011 July YTD Bulletin of National Statistics Office of Mongolia, which recently has been included in Citi Investment Research & Analysis 's so-called 3G ("global growth generators") list which also includes Bangladesh, Egypt, India, Indonesia, Nigeria, the Philippines, Sri Lanka, Vietnam and China, the only BRIC member to make the cut.

- Nominal (raw) GDP growth in 2011H1 is 29.1% mainly due to the increases in industry, service sector and taxes on products.
- Real GDP growth in 2011H1(at base 2005 year prices) is 14.3%, This was due to a 27.18% increase in net taxes on products, 16.2% growth in services, 10.1% growth in industry and construction, and 6.0% growth in agriculture.
- CPI up 10.1 %yoy,5.6% YTD and 0.8% mom, transport group increased by 2.5% mom and food and beverages 0.9% mom
- MNT appreciated 8.7% yoy against USD but appreciated only 0.75% YTD, average rate for June 2011 was 1246.9MNT compared to 1365.6MNT in July 2010.
- money supply(M2)up 67% yoy and 2.6%mom, currency in circulation up 49% yoy and 5.5% mom
- loans up 57% yoy and 2.8% mom, principals in arrears up 2.1% mom and down 35% yoy, NPL-s down 8 % yoy and 2.2% mom,
- total budget revenues YTD 2.3T MNT, expenditures 2.18T MNT, budget surplus 125B MNT, budget tax revenues up 54% yoy, revenues from taxes on goods and services up 72% yoy,2.5 times in other taxes,90% up from taxes on foreign trade,28% up in social security contributions revenues,32% in ownership tax revenues.
- total industrial output YTD increased by 6.8% yoy The increase in the industrial output was mainly due to 0.1-78.2 percent increases in mining and quarrying products such as copper with concentrate, crude oil, coal and iron ore; and 0.3 percent to 8.6 times increases in industrial main products of manufacturing sector such as bread, steel casting, combed down, milk, sausages, juice, decoration and medal, knitted goods, alcohol, soft drinks, sawn wood, cement, carpet, beer, cigarettes, concrete mortar, and electrical conductor wire.,
- carried rail freight rose by 14% yoy,carried passenger by 9% yoy, railway revenues up 34% yoy, carried air freight up 53% yoy,carried passengers by 49%, air revenues up 39%,
- Total external trade turnover increased by 80% to 5.7B USD, exports up 52% to 2.3B USD, imports up 2.1 times to 3.4BUSD, trade deficit is up 8.4 times to 1.1B USD.

According to justmeans.com,

LOOKING BEYOND BRIC

In March, Citi issued a note about the work being done by Ebrahim Rahbari and Willen Buiters of the Citi Investment Research & Analysis team (CIRA) in regard to "the potential in a much wider range of markets" than the BRIC countries. Citing both growth in population and per capita income, they identified Asia and Africa as the fastest-growing regions, also suggesting that China will overtake the United States as the world's largest economy in 2020, with India assuming the top spot by 2050.[6]

CIRA's so-called 3G ("global growth generators") list includes Bangladesh, Egypt, India, Indonesia, Iraq, Mongolia, Nigeria, the Philippines, Sri Lanka, Vietnam and China, the only BRIC member to make the cut.

"Many countries with emerging markets have reached a threshold level of institutional quality and political stability, and are already positioned well for growth," said CIRA. "For poor countries with large young populations and at an earlier stage of development, [there is] a clear path: open up, create some form of market economy and invest in human and physical capital. At that stage, many countries are poised for more growth from a period of 'catch-up' and 'convergence' with the developed world."

SUSTAINABLE INVESTING IN EMERGING MARKETS

Considering the ongoing fiscal crises in the U.S. and Europe, developing economies present significant opportunities for investors looking to emerging markets with an eye to sustainable investing. And the shift away from the rich world, which has been happening for years, will likely only speed up now as analysts see more than just financial shelter in places far from New York, London and Brussels.

Greg Radford, the Environment and Social Development Director of the International Finance Corporation (IFC), a member of the World Bank Group, wrote in a 2009 IFC report, "The factoring in of ESG [environment, social justice and corporate governance] issues in investment decisions for emerging market equities is continuing to make inroads into mainstream investment practices, despite the financial crisis."

"The momentum behind ESG analysis is rooted in initiatives such as the Equator Principles for project finance and the UN Principles for Responsible Investment in the pension fund arena," said Radford. "In addition, a new crop of multinational firms based in the emerging markets has caught the increased interest of global investors."

AND NOW FOR SOMETHING COMPLETELY DIFFERENT

As the traditional Euro-American stranglehold on global finance quickly loosens its grip, emerging markets are champing at the bit to enter the breach, having grown steadily for more than a decade.

The current issue of *The Economist* notes that the U.S. Q2 2011 economic output remains below what it was at the end of 2007, while "emerging economies' total output has jumped by almost 20% over the same period," adding that "almost a quarter of the Fortune Global 500 firms, the world's biggest by revenue, come from emerging markets; in 1995 it was only 4%."

"The crisis enveloping the developed world may force global money managers to take a hard re-look at the emerging markets, where both stocks and bonds appear to be far better bets,"

said Aarati Krishnan, head of the Business Line Research Bureau at *The Hindu*, a Chennai-based English-language daily. "It is high inflation and slowing growth, not the very safety of capital that these markets are grappling with."

Opportunity is one thing, but a flight to safety in emerging markets? At first blush, the concept may sound a bit odd. But considering that not too long ago, it seemed that America's AAA credit rating was as solid as the gold in Fort Knox, it has become abundantly clear that these are strange days. And, at least when it comes to macroeconomics, conventional wisdom no longer applies.

12.3 АЖ ҮЙЛДВЭРИЙН САЛБАРЫН БҮТЭЭГДЭХҮҮНИЙ НИЙТ ҮЙЛДВЭРЛЭЛ, дэд салбараар, 2005 оны зэрэгцүүлэх үнээр, жил бүрийн эхний 7 сарын байдлаар

GROSS INDUSTRIAL OUTPUT, by divisions, at constant prices of 2005, at the first 7 months of selected years

Аж үйлдвэрийн салбар	Industrial division	2010 VII	2011 VII	2010 I-VII	2011 I-VII	оvя тeг /mn тог
						<u>2011 I-VII</u> 2010 I-VII %
Нийт дүн	Total	166 030.0	147 443.0	1 014 526.5	1 083 850.1	106.8
Уул уурхай, олборлох аж үйлдвэр	<i>Mining and quarrying</i>	107 485.3	83 306.9	592 171.2	628 251.8	106.1
Нүүрсолборлолт	<i>Mining of coal and lignite, extraction of peat</i>	22 709.3	23 408.2	121 696.9	161 508.1	132.7
Газрын тос олборлолт	<i>Extraction of crude petroleum</i>	9 233.8	9 532.1	68 264.1	68 736.7	100.7
Металлын хүдэр олборлолт	<i>Mining of metal ores</i>	73 312.8	47 953.7	387 506.7	383 743.8	99.0
Бусад ашигт малтмал олборлолт	<i>Other mining and quarrying</i>	2 239.4	2 413.0	14 703.4	14 263.1	97.0
Боловсруулах аж үйлдвэр	Manufacturing	45 858.9	51 754.7	298 571.9	325 375.5	109.0
Хүнсний бүтээгдэхүүн, ундаа үйлдвэрлэл	<i>Manufacture of food products and beverages</i>	22 686.3	24 971.2	147 190.3	164 796.8	112.0
Мах, загас, жимс, ногоо, өвх, тос боловсруулалт	<i>Production, processing and preserving of meat, fish, fruit, vegetables, oils, fats</i>	512.0	684.6	5 816.8	4 693.1	80.7
Сүү, сүүн бүтээгдэхүүн үйлдвэрлэл	<i>Manufacture of dairy products</i>	867.6	1 643.9	9 866.8	11 694.7	118.5
Үр тариагн гурил, цардуул, малын тэжээл үйлдвэрлэл	<i>Manufacture of grain mill products, starches, starch products and prepared animal feeds</i>	2 758.9	2 133.6	30 621.5	22 083.8	72.1
Хүнсний бусад бүтээгдэхүүн үйлдвэрлэл	<i>Manufacture of other food products</i>	2 196.5	2 640.3	15 856.9	16 526.7	104.2
Ундаа үйлдвэрлэл / согтууруулах ундаа ороод /	<i>Manufacture of beverages / includes alcohol drinks /</i>	16 351.2	17 868.8	85 028.4	109 798.6	129.1
Тамхи үйлдвэрлэл	<i>Manufacture of tobacco products</i>	715.5	1 114.3	7 994.5	11 868.1	148.5
Нахмагийн үйлдвэрлэл	<i>Manufacture of textiles</i>	7 641.6	11 112.6	59 579.6	64 433.1	108.1

Хувцас үйлдвэрлэл, үслэг арьс боловсруулалт	<i>Manufacture of wearing apparel, dressing and dyeing of fur</i>	220.7	286.5	3912.1	3 835.9	98.1
Арьс, шир боловсруулах, ширэн эдлэл, гутал үйлдвэрлэл	<i>Tanning, dressing of leather, manufacture of luggage, handbags, saddlery, harness, and footwear</i>	23.0	30.0	3 619.9	1 368.0	37.8
Мод, модон эдлэл үйлдвэрлэл	<i>Manufacture of wood and wooden products</i>	272.3	192.3	1 383.8	1 362.7	98.5
Цаас, цаасан бүтээгдэхүүн үйлдвэрлэл	<i>Manufacture of paper and paper products</i>	217.8	240.8	1 269.2	1 375.4	108.4
Нийтлэх, хэвлэх, дуу бичлэг хийх ажиллагаа	<i>Publishing, printing and reproduction of recorded media</i>	894.4	906.9	7 057.3	5 803.2	82.2
Кокс, шингэн болон цацраг идэвхт түлш үйлдвэрлэл	<i>Manufacture of coke, refined petroleum products and nuclear fuel</i>	-	2.6	168.8	76.4	45.2
Химийн бүтээгдэхүүн үйлдвэрлэл	<i>Manufacture of chemicals and chemical products</i>	1 055.1	1 127.8	9 841.3	11 544.9	117.3
Резин болон хуванцар бүтээгдэхүүн үйлдвэрлэл	<i>Manufacture of rubber and plastic products</i>	66.9	20.9	180.4	390.5	216.5
Төмөрлөг бус эрдэс бодисоор хийсэн эдлэл үйлдвэрлэл	<i>Production of other non-metallic mineral products</i>	5 475.5	6 067.4	14 745.1	24 891.4	168.8
Төмрийн үйлдвэрлэл	<i>Manufacture of basic metals</i>	6 291.4	5 077.2	40 375.6	30 678.3	76.0
Машин, тоног төхөөрөмжөөс бусад төмөр эдлэл үйлдвэрлэл	<i>Manufacture of fabricated metal products, except machinery and</i>	2.7	2.3	21.8	22.5	103.4
Бичиг хэргийн болон тооцоолох техник үйлдвэрлэл	<i>Manufacture of office, accounting and computing machinery</i>	12.5	294.4	144.4	687.4	476.0
Цахилгаан хэрэгсэл үйлдвэрлэл	<i>Manufacture of electrical apparatus</i>	24.8	235.6	185.8	1 597.7	859.9
Эмнэлгийн багаж хэрэгсэл, нэрийн хэмжүүр, хараа зүйн хэрэгсэл, цаг үйлдвэрлэл	<i>Manufacture of medical precision and optical instruments, watches and clocks</i>	170.9	1.4	254.9	65.3	25.6
Тавилга үйлдвэрлэл, боловсруулах үйлдвэрийн бусад	<i>Manufacture of furniture and others</i>	87.6	70.5	647.0	578.0	89.3
Цахилгаан, дулааны эрчим хүч үйлдвэрлэлт, усан хангамж	<i>Electricity, thermal energy and water supply</i>	12 675.7	12 381.4	123 783.6	130 222.9	105.2
Цахилгаан, дулаан, уур үйлдвэрлэл	<i>Electricity, thermal energy, steam</i>	11 623.5	11 360.6	115 845.1	122 256.6	105.5
Цахилгаан эрчим хүч үйлдвэрлэл	<i>Electricity</i>	10 649.2	10 324.2	86 451.5	92 208.6	108.7
Дулаан, уур үйлдвэрлэл	<i>Thermal energy</i>	974.3	1 036.4	29 393.6	30 048.0	102.2

12.4 АЖ ҮЙЛДВЭРИЙН САЛБАРЫН ГОЛ НЭР ТӨРЛИЙН БҮТЭЭГДЭХҮҮН ҮЙЛДВЭРЛЭЛ, жил бүрийн эхний 7 сарын байдлаар
PRODUCTION OF MAJOR COMMODITIES, at the first 7 months of selected years

Гол нэр төрлийн бүтээгдэхүүн	Major commodities	Хэмжих нэгж	Unit	2010 VII	2011 VII	2010 I-VII	2011 I-VII	2011 I-VII / 2010 I-VII %
Цахилгаан, дулааны эрчим хүч үйлдвэрлэл, усан хангамж		<i>Electricity, thermal energy and water supply</i>						
Цахилгаан эрчим хүч	<i>Electricity</i>	сая кВт.цаг	<i>mn. kWh</i>	257.2	249.4	2 088.2	2 227.3	108.7
Дулааны эрчим хүч	<i>Thermal energy</i>	мян.Гкал	<i>thous. Gcal</i>	158.4	168.5	4 778.9	4 885.3	102.2
Түгээсэн цэвэр ус	<i>Distribution water</i>	мян.м3	<i>thous. m3</i>	4 780.6	4 638.1	36 067.7	36 193.7	100.3
Уул уурхай, олборлох аж үйлдвэр		<i>Mining and quarrying</i>						
Нүүрс	<i>Coal</i>	мян.т	<i>thous. t</i>	2 187.5	2 234.2	11 615.4	15 415.2	132.7
Газрын тос	<i>Crude oil</i>	мян.баррель	<i>thous. barrel</i>	168.8	174.2	1 247.6	1 256.3	100.7
Зэсийн баяжмал, металл агуулаараа	<i>Copper, with concentrate</i>	мян.т	<i>thous. t</i>	42.1	43.6	301.4	301.8	100.1
Зэсийн баяжмал, 35%-ийн агуулгад шилжүүлэнээр	<i>Copper concentrate with 35 %</i>	мян.т	<i>thous. t</i>	32.8	22.0	208.4	195.8	94.0
Молибдений баяжмал металл агуулаараа	<i>Molybdenum, with concentrate</i>	т	<i>t</i>	331.3	208.0	2 573.0	2 200.0	85.5
Молибдений баяжмал, 47%-ийн агуулгад шилжүүлэнээр	<i>Molybdenum concentrate with 47 %</i>	т	<i>t</i>	353.5	312.4	2 765.6	2 416.8	87.4
Алт	<i>Gold</i>	кг	<i>kg</i>	650.1	550.3	3 429.3	3 211.5	93.6
Төмрийн хүдэр	<i>Iron ore</i>	мян.т	<i>thous. t</i>	743.7	278.2	1 264.7	2 253.4	178.2
Хайлуур юншны баяжмал	<i>Fluor spar concentrate</i>	мян.т	<i>thous. t</i>	13.0	12.6	85.4	78.6	89.7
Цайрын баяжмал	<i>Zinc concentrate</i>	мян.т	<i>thous. t</i>	9.3	7.9	67.3	58.9	87.5
Буталмал чулуу	<i>Broken or crushed stone</i>	мян.м3	<i>thous. m3</i>	5.9	2.2	46.6	43.1	92.5

Боловсруулах аж үйлдвэр		Manufacturing						
Үхрийн мах	Beef	T	t	-	0.5	176.9	191.6	108.3
Хонины мах	Mutton	T	t	-	-	931.0	233.9	25.1
Адууны мах	Horse meat	T	t	-	-	261.8	57.3	21.9
Ямааны мах	Goat meat	T	t	-	-	375.3	59.7	15.9
Гахайн мах	Pork	T	t	1.0	1.7	5.4	11.5	213.0
Влен гэдэс	Small intestine	мян.роцдоо	#ous.rolls	80.0	123.1	699.7	516.4	73.8
Хяамны зүйл	Sausage	T	t	151.8	140.3	953.5	1 150.6	120.7
Жимсний компот	Fruit compote	T	t	6.0	12.0	39.0	29.2	74.9
Шингэн сүү	Milk	мян.л	#ous.l	568.4	1 349.3	10 425.7	12 282.3	117.8
Тараг	Sour milk and yoghurt	мян.л	#ous.l	437.3	907.1	3 515.1	5 279.3	150.2
Зайрмаг	Ice cream	мян.ш	#ous.pcs	2953.2	3 682.7	15 156.4	11 681.7	78.4
Цэцгий, цэцгийн тос	Soured cream and butter	T	t	42.5	60.5	393.5	509.8	129.6
Бислаг, аарц	Cheese and curds from sour milk	T	t	5.0	5.1	82.8	32.0	38.6
Дээд гурил	Wheat flour, highest grade	T	t	2091.6	2 100.9	19 530.0	13 726.7	70.3
Нэгдүгээр гурил	Wheat flour, grade I	T	t	4318.9	2 848.9	51 995.5	37 468.5	72.1
Хоёрдугаар гурил	Wheat flour, grade II	T	t	615.0	385.8	5 570.7	6 460.5	116.0
Хүүхдийн будаа	Semolina	T	t	63.0	23.0	197.4	181.4	91.9
Малын тэжээл	Fodder	T	t	2095.2	1 293.7	36 529.2	18 354.2	50.2
Талх	Bread	T	t	1753.6	1 945.0	12 191.8	12 231.6	100.3
Нэрийн боов	Bakery products	T	t	1087.6	1 125.4	7 194.6	7 029.7	97.7
Билуу	Cake	T	t	25.3	48.3	191.7	301.3	157.2
Чихэр	Sweets	T	t	4.4	4.9	44.6	48.9	109.6
Жигнэмэг	Biscuit	T	t	18.1	35.1	174.1	203.8	117.1
Гоймон	Macaroni noodles	T	t	155.7	211.6	1 414.9	1 184.5	63.7
Пунтүүз	Special Chinese noodles	T	t	2.1	1.9	21.0	18.8	89.5
Хүнсний давс	Salt	T	t	166.2	162.4	1 036.0	1 204.0	116.2
Бууз, Банш	Buuz and dumpling	T	t	34.7	106.7	417.3	612.1	146.7
Кетчуп	Ketchup	T	t	-	23.8	27.7	66.5	312.3
Саалсан ногоон цай	Green tea	кг	kg	980.0	262.0	7 000.0	2 818.4	40.3
Шарсан темс	Chips	T	t	11.5	23.5	66.4	166.5	253.8
Спирт	Spirit	мян.л	#ous.l	97.0	178.4	2 229.8	2 042.3	91.6
Архи	Alcoholic beverage	мян.л	#ous.l	1793.2	2 255.5	11 675.7	15 127.1	127.4
Дарс	Wine	мян.л	#ous.l	9.4	4.8	99.4	78.8	79.3
Шар айраг	Beer	мян.л	#ous.l	4712.4	4 413.1	22 445.8	31 251.4	139.2
Цэвэр ус	Pure water	мян.л	#ous.l	2607.6	3 951.1	14 249.7	16 956.6	119.0
Амтат ус, ундаа	Soft drinks	мян.л	#ous.l	7867.4	9 036.9	30 408.3	40 287.4	132.5
Жүүс	Juice	мян.л	#ous.l	5856.0	5 700.1	23 846.5	29 199.9	122.4
Тамхи	Cigarettes	мян.блок	#ous.blocks	238.5	371.4	2 664.8	3 956.0	146.5
Хивс	Carpet	мян.м2	#ous.m2	15.6	52.8	327.3	454.4	136.8
Эзэрсэн утас	Spun thread	T	t	7.0	0.5	46.9	2.5	5.3
Сүлжмэл эдлэл	Knitted goods	мян.ш	#ous.pcs	75.0	69.4	314.5	396.3	126.0
Самнасан ноолуур	Combed down	T	t	55.1	131.2	606.4	687.9	113.4
Зөгий	Felt	мян.м	#ous.m	11.2	24.2	63.6	109.1	130.5
Тамзаний ноосон хөнжил	Camel woolen blanket	мян.м	#ous.m	0.1	0.4	6.9	12.1	175.4
Зөгий гутал	Felt boots	мян.хос	#ous.pairs	0.1	0.6	9.0	19.9	220.8

(Хүснэгт 12.4-ийн үргэлжлэл Table 12.4 continuation)

Тол нэр төрлийн Бүтээгдэхүүн	Major commodities	Хэмжих нэгж	Unit	2010 VII	2011 VII	2010 I-VII	2011 I-VII	2011 I-VII 2010 I-VII %
Нэхий дээл	Sheepskin coat	ш	pcs	272	522	5 116	8 317	162.6
Савхин гутал, ботинк	Leather boots, shoes	мян.хос	thous.pairs	0.6	0.6	6.5	3.4	52.7
Барилгын модон хаалга, цонх	Wooden building door and windows	мян.м2	thous.m2	0.9	0.7	5.2	4.1	79.1
Барилгын шалны банз	Rank for floor	мян.м3	thous.m3	0.3	-	0.6	0.1	26.8
Зуомал материал	Sawn wood	м3	m3	2881.0	926.8	6 990.2	9 477.0	135.6
Төмөр замын дэр мод	Railway sleeper	мян.м3	thous.m3	1.0	-	7.1	5.7	80.3
Дэвтэр	Notebook	мян.ш	thous.pcs	1425.5	685.0	5 279.6	4 128.8	78.2
Ариун цэврийн цаас	Toilet paper	мян.ш	thous.pcs	115.7	398.7	859.4	1 374.3	159.9
Сонины цаас	Paper of newspaper	т	t	4.9	2.3	41.6	10.7	25.7
Бичгийн цаас	Printing and copy paper	т	t	7.3	2.8	131.9	119.3	90.4
Сонин	Newspaper	сая х.д.х	mln.pr.p	3.5	3.2	26.1	22.4	85.7
Ном	Book	сая х.д.х	mln.pr.p	4.4	4.3	31.6	24.7	78.0
Хэвлэмэл хуванцар картууд	Printing plastic cards	мян.ш	thous.pcs	3.5	3.7	26.9	24.6	85.1
Бусад хэвлэмэл зүйлс	Other printing matter	мян.ш	thous.pcs	646.1	596.3	6 263.4	4 809.1	76.8
Шахмал түлш	Briquette	т	t	-	10.5	2 033.9	780.9	38.4
Шахмал эм	Medical tablets	мян.боодол	thous.packs	710.3	1 195.6	5 627.1	9 996.4	177.6
Тарилгын эм	Injection	мян.ампул	thous.amp	2.1	-	2 492.6	125.4	5.0
Шингэн эм	Liquid medicine	т	t	176.6	144.9	1 056.7	947.0	89.6
Гоо сайхны тос	Beauty cream	мян.ш	thous.pcs	6.0	8.4	258.8	326.0	126.0
Вакуум цонх, хаалга	Vacuum windows and doors	м2	m2	188.1	1 133.1	925.5	4 451.0	480.9
Цемент	Cement	мян.т	thous.t	48.1	28.1	143.6	198.7	138.4
Шохой	Lime	мян.т	thous.t	3.8	4.3	26.9	18.2	63.2
Төмөр бетон эдлэл	Articles of iron concrete	мян.м3	thous.m3	2.5	8.5	6.3	19.0	301.6
Бетон дэр	Metal sleeper	мян.ш	thous.pcs	13.4	0.0	47.4	22.1	46.7
Цул бетон	Solid concrete	м3	m3	115.5	58.2	1 125.1	221.9	19.7
Бетон зуурмаг	Concrete mortar	м3	m3	7 801.0	3 126.9	13 016.9	22 634.6	173.9
Шавардлагын зуурмаг	Rastering mortar	м3	m3	-	1.3	102.0	41.3	40.5
Катодын зас, 99%	Copper 99%	т	t	205.5	191.9	1 607.5	1 356.8	84.4
Металл балдац	Metal steel	мян.т	thous.t	5.3	5.7	39.2	29.3	74.7
Металл цувимал	Metal foundries	мян.т	thous.t	6.3	4.3	35.2	25.8	73.4
Ган төмөр хийц	Steel casting	мян.т	thous.t	0.1	0.0	1.9	1.9	102.0
Нэг удаагийн тариур	Disposable injection	сая ш	mln.pcs	2.1	-	3.1	0.8	24.8
Цахилгааны утас	Electric wire	т	t	9.5	90.4	71.3	613.1	859.9
Алт, мөнгөн эдлэл	Jewellery	ш	pcs	169	83	824	613	74.4
Одон, медаль	Decoration and medal	мян.ш	thous.pcs	1.0	1.8	6.3	7.8	123.8
Лав	Candle	мян.ш	thous.pcs	-	-	1 422.5	201.0	14.1

CHIEF INVESTMENT STRATEGIST

Dale Choi

Frontier Securities

Blue Sky Tower Suite 705
Peace Avenue,17
Sukhbaatar District, 1st khoroо
Ulaanbaatar, MONGOLIA

staff@frontier.mn

(T) 976-7011-9999

(F) 976-7011-1991

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