

RESULT OF GOVERNMENT SECURITIES AUCTION

Auction for 10 years maturity Government Bond was announced at face value of 10 billion MNT and each unit was worth 1 million MNT. Face value of 10 billion /out of 20.0 billion bid/ Government Treasury bill was sold to the banks at premium price and with weighted average yield of 12.70%.

Please find expanded information from Table.

| Information of Government securities auction | |
|--|----------------|
| Announced amount /by MNT/ | 10,000,000,000 |
| Received amount /by MNT | 20,000,000,000 |
| Sold amount /by MNT/ | 10,000,000,000 |
| Weighted average yield | 12.700% |
| Coupon | 12.750% |
| Frequency of coupon payment | Semi annual |
| Maximum yield of fulfilled bids | 13.000% |
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