

RESULT OF GOVERNMENT SECURITIES AUCTION

Auction for 5 years maturity Government Bond was announced at face value of 30 billion MNT and each unit was worth 1 million MNT. Face value of 5.0 billion /out of 5.0 billion bid/ Government Treasury bill was sold to the banks at premium price and with weighted average yield of 14.70%.

Please find expanded information from Table.

Information of Government securities auction	
Announced amount /by MNT/	30,000,000,000
Received amount /by MNT	5,000,000,000
Sold amount /by MNT/	5,000,000,000
Weighted average yield	14.70%
Coupon	12.875%
Frequency of coupon payment	Semi annual
Maximum yield of fulfilled bids	15.00%
Minimum yield of fulfilled bids	14.50%