

RESULT OF GOVERNMENT BOND AUCTION

2014.05.21

Auction for 3 years maturity Government Bond was announced at face value of 10 billion MNT and each unit was worth 1 million MNT. Face value of 10.0 billion /out of 25.0 billion bid/ Government Treasury bill was sold to the banks at premium price and with weighted average yield of 11.64%.

Please find expanded information from Table.

Information of Government securities auction	
Announced amount /by MNT/	10,000,000,000
Received amount /by MNT	25,000,000,000
Sold amount /by MNT/	10,000,000,000
Weighted average yield	11.64%
Coupon	12.750%
Frequency of coupon payment	Semi annual
Maximum yield of fulfilled bids	11.80%
Minimum yield of fulfilled bids	11.49%