

# 2015 Mongolia Money Week

## Participants:

Mongolian Bankers Association

Bank of Mongolia

Trade and Development Bank Mongolia

XacBank

## Date of the event:

9th - 17th of March, 2015

## Number of children reached: 1 900

Building on the successful Global Money Week celebrations in 2014 under the leadership of the Mongolian Bankers Association and the support of the Bank of Mongolia, Global Money Week continued to be celebrated by various institutions in Mongolia. The participants celebrated the week in line with their organizations' corporate social responsibility initiatives and programs. This year's celebration in Mongolia focused strongly on stressing the importance of savings, developing healthy money management habits, building a better understanding of financial products, and growing children's enthusiasm for investing in their future.

The two leading participants in this year's celebrations were the Trade and Development Bank of Mongolia and Xacbank, leading financial institutions in the country.

Trade and Development Bank, the oldest and largest bank in the country with 51 branches, organized various activities in 20 schools in Ulaanbaatar and 7 in the countryside. The bank hosted over 800 students through talks on money, banks and savings account. A fun contest related to money was conducted where children were challenged to save and spend their money wisely for two months. The winner of the contest will be announced on June 1st, on the eve of International Children's Day.

Xacbank has a special focus on children and increasing inclusion of young people in the formal financial system which they continued to promote through Global Money Week. Children from marginalized and rural areas of Ulaanbaatar City were the main focus of the events organized by XacBank's CSR initiatives. The bank's outreach program covered rural provinces and remote areas in Ulaanbaatar City. XacBank organized social and financial education programs for children for who have been involved with them since 2009. About 850 children and their parents were involved through classes on money management and the importance of savings, and visits to the branches of Xacbank to learn more about how banking operates.

For more: <https://globalmoneyweek.org/regions/asia-pacific/mongolia.html>