

# 2017 Mongolia Global Money Week

## Leading Organizations:

**Mongolian Bankers Associations**  
**Central Bank of Mongolia**

## Participating Organizations:

**Mongolian Bankers Association**  
**Central Bank of Mongolia**  
**Presidential Office of Mongolia**  
**Ministry of education, culture, science and sport**  
**Deposit Insurance Corporation**  
**Education Development Center NGO**  
**Arig bank**  
**Credit bank**  
**XacBank**  
**Trade and Development Bank of Mongolia**  
**Xac NGO**  
**AFA Academy**

**Number of children reached directly: 22 000**

**Number of children reached indirectly: 150 000**

Previously only led by the Mongolian Bankers Association, the Global Money Week celebration in Mongolia in 2017 has seen an immense increase in involvement by all major governmental bodies that are involved in the financial education and inclusion of young people in the country.

This year, Global Money Week has been led, organized, and endorsed jointly by 6 institutions, including The Office of the President of Mongolia (The Mongolian Presidential Office or MPO), the Bank of Mongolia (BOM or the Central Bank of Mongolia), Ministry of Education, Culture, Science and Sports (MECSS), Mongolian Bankers Association (MBA), Deposit Insurance Corporation (DIC), and the Knowledge Dissemination Center (KDC). This is a result of incorporating Global Money Week (GMW) 2017 within the framework of the “National Program for Financial Literacy” (NPFL) of the country. Although the main programs happened between 27 March and 2 April, the entire national campaign surrounding Global Money Week stretched from 13 March to 17 April.

In addition to this being the longest, biggest, and most multi-sectorial GMW campaign celebrated in Mongolia, the institutionalization of Global Money Week in the country’s NPFL has signaled a strong commitment from multiple stakeholders that this will be an annual event that will be consistently propagated across the country addressing financial education and inclusion of young Mongolians.

Mongolia has approached GMW through 2 mainstream activities:

1. Activities organized by member organizations of Mongolian Bankers Association
2. Co-hosted Events by the Mongolian Presidential Office, the Bank of Mongolia, the Ministry of Education, Culture, Science and Sports and the Mongolian Bankers Association, Deposit Insurance Corporation, and Knowledge Dissemination Center

#### Stream 1: Through MBA Member-organized Activities

Since 2014, MBA has coordinated and encouraged 21 members to organize activities for young people in Mongolia during GMW. With participation of all member banks, activities included, among others:

- Visits to schools to give talks about personal finance and & financial sector involvement
- Facilitation of active and engaging activities such as debates, forums, and competitions
- Organization of visits to banks for secondary school students
- Distribution of information through mass media channels such as TV/radio shows, internet, etc. whereby children and financial sector practitioners were able to actively engage with each other.

#### Stream 2: Co-hosted events by MPO, BOM, MECSS, MBA, DIC, and KDC

Nationwide campaigns were released by the leading organizations by distributing information as well as posters to secondary schools and high schools across the country. In addition, 2 competitions were also launched all throughout Mongolian schools under the GMW theme "Learn. Save. Earn.":

- Nationwide essay competition for secondary school teachers, and high school students – therefore engaging both students and teachers
- Nationwide freelance drawing/poster competition for elementary & middle school students

Moreover, MBA organized financial literacy lectures for the university students, banking officers, and soldiers. The member banks of MBA, which include Arig Bank, Credit Bank, XacBank, Trade and Development

Bank and Khan Bank celebrated the GMW with their customers and youths. Furthering this after GMW, MBA is aiming to provide financial literacy knowledge for the public, not only during GMW, but also consistently throughout the whole year.

These activities will all then be capped by an award ceremony on the 14th of April at the Central bank of Mongolia presented by the President of Mongolia, alongside the Governor of the Bank of Mongolia, CEO of Mongolian Bankers Association, Head of Savings Insurance Corporation, Head of Education Delivery Center NGO.

For more: <https://globalmoneyweek.org/regions/asia-pacific/mongolia.html>