



MONETARY POLICY STATEMENT

Ref No: 2011/06

Date: June 22, 2011

Embargo: Not for publication or broadcast before 1100 hours on Thursday, 23 June 2011.

June 22, 2011 – BoM Board of Directors decided to keep the policy rate at 11.5%. According to the National Statistical Office, the y-o-y inflation /CPI/ of Mongolia was 4.2% and the Ulaanbaatar was 2.8%. However, the core inflation shows an increase for 3 consecutive months and stands at 9.8% as of May.

The core inflation growth and the shortage of oil supply put upward pressure to oil price level. The Central Bank stands ready to take all the proper actions in urgent times.

BANK OF MONGOLIA