

DECREE OF THE GOVERNOR OF

THE BANK OF MONGOLIA

Date: June 07, 2012 No. A-81 Capital Ulaanbaatar

Re: Setting minimum paid-in capital requirement

In accordance with the Article 28.1.2 of The Law on Central Bank (The Bank of Mongolia), the Article 35.2 of the Banking Law of Mongolia, the Article 1.3 of the "Regulation on Banking License" and the Decree of the Board of Directors' meeting #12 on April 05, 2012, it is hereby decreed:

- 1. Minimum paid-in capital requirement on the bank organized as the subsidiary of a foreign bank is set at 65,000,000,000 (sixty five billion) tugrugs.
- 2. The enforcement of this decree is assigned to the Supervision Department (Mr. Lkhagvasuren. B).

THE GOVERNOR OF THE BANK OF MONGOLIA

Duly signed and stamped

PUREVDORJ. L