

**DECREE OF THE GOVERNOR OF
THE BANK OF MONGOLIA**

Date: Apr 01, 2015

No. A-58

Ulaanbaatar

Regarding renewal of bank's minimum paid-in capital amount

In accordance with the Article 35.2 of The Law on Central Bank (The Bank of Mongolia) and Article 2.1 of the Monetary Policy Guideline for the year 2015 approved by the Order of the Parliament of Mongolia, it is hereby decreed:

1. To set bank's minimum paid-in capital amount at 50 (fifty) billion togrog.
2. To approve the compliance schedule of paid in capital of operating banks with the annex of this decree.
3. Shareholders' Meetings, Boards of Directors, CEOs of all banks are obliged to take the following measures in accordance with the approval of this decree:
 - a. Not to pay out dividends until December 31, 2017.
 - b. Develop a plan to meet the minimum paid-in capital and submit it to the Bank of Mongolia within April 30, 2015.
4. Supervision Department (Mr.Ganbat D.) is assigned to develop a proposal of actions to be taken based on plans received from banks to meet minimum paid-in capital in accordance with the paragraph 3b.
5. Supervision Department (Mr.Ganbat D.) is to supervise the fulfillment of this decree.

GOVERNOR

ZOLJARGAL N.