

DECREE OF THE GOVERNOR OF THE BANK OF MONGOLIA

Date: July 08, 2011

No. 404

Ulaanbaatar

Regarding setting minimum paid-in capital requirement

In accordance with the Article 35.2 of the Banking Law and Resolution of the Board of Directors Meeting on July 07, 2011, it is hereby decreed:

1. Banks' minimum paid-in capital requirement is to be set at MNT16 billion.
2. All shareholders, Board of Directors and CEOs of the operating banks are to comply with the minimum paid-in capital requirement set at MNT16 billion by May 01, 2013.
3. The Supervision Department (Mr. Ganbat, D.) of the Bank of Mongolia is to supervise the fulfillment of this decree.

GOVERNOR OF THE
BANK OF MONGOLIA

PUREVDORJ, L.