

NOTICE OF INVITING EXPRESSION OF INTEREST

Invitation of Expression of Interest

“Special Review of Quasi-Fiscal Policy Activities of the Bank of Mongolia in the period 2012-2016”

RFP Ref. No.: QFPR-2018/01

1. **The Bank of Mongolia (BOM)** intends to contract the consultancy service for conducting Special Review of Quasi-Fiscal Policy Activities of the Bank of Mongolia for period of 2012-2016, and invites interested consultants to express interest in undertaking the consultancy. The Special Review of BOM’s QFP activities is to inform the Central bank about the impact of these activities on BOM’s ability to maintain price and banking sector stability and about the implications of these activities for the fiscal consolidation.

The assessments under the consultancy will be completed within 70 calendar days from the date of signature of the contract between the Consultant and the BOM.

Consultant shall be the office of internationally recognized and reputable consulting firm with relevant experience in providing consulting services in the area of central banks’ Quasi-fiscal policy activity in accordance with international best practice. Consultants should fulfil and declare they have the **financial and technical** capacity to perform the contract and have met the below selection (**longlisting**) criteria for their submissions to be considered further.

Requirements for consultants:

1. Must be internationally recognized and reputable consulting firm
2. Capable of providing consulting services in the area of central banks Quasi-fiscal policy activity
3. Submit a list of similar work done in the last 5 years
4. Submit audited financial statements for last 2 years,
5. Among the pool of available professionals defined consultants shall have a team of at least two chief professionals who individually possess in-depth knowledge and experience in assessing at least one of the following areas:
 - i. Loan quality review and calculation of economic benefits of QFPA;
 - ii. Estimation of financial loss and gain of quasi-fiscal activity;
 - iii. Accounting practices (IFRS), processes and policies;
 - iv. Credit risk management; and
 - v. Testing effectiveness of internal control for QFA.
6. The ability to travel to perform the services at the BOM designated premises or at the premises of the banks and financial institutions under the BOM’s supervisory perimeter, located in Ulaanbaatar, Mongolia.

Only the shortlisted consultants will be notified.

The BOM reserves the right to exclude consultants if it becomes aware that they do not have the financial and technical capacity to perform the contract.

If you require additional information regarding this consultancy, please send your inquiry during April 6th– April 13th, 2018 between 11:00AM-5:00PM (ULAT) via email d.urgamal@mongolbank.mn or telephone: 976-11-327086; 976-11-311471.

Deadline: Interested consultants should submit its interest along with the documents aforementioned to the address below before 15:00 hour on April 16th, 2018 (ULAT).

***Mr. Batsaikhan Munkhsaikhan, Evaluation Committee
Bank of Mongolia, Baga toiruu 3, Ulaanbaatar 46, 15160, Mongolia.
Main entrance, room 2 (Chancellery)
telephone: 976-11-327086; fax: 976-11-311471***