



Invitation for Bids

Date:	4 September 2019
Loan No. and Title:	Loan 3072-MON: Payment System Modernization Project
Contract No. and Title:	IB/Goods/2018-002: CSD, Money Market and FX Trading Systems
Deadline for Submission of Bids:	4 November 2019; 15:00 hours of Ulaanbaatar time (GMT+8)

- 1 The **Government of Mongolia** received financing from the Asian Development Bank (ADB) toward the cost of **Payment System Modernization Project** and it intends to apply part of the proceeds of this loan to payment under the contract named above. Bidding is open to Bidders from eligible source countries of ADB.
- 2 The **Bank of Mongolia (BOM)** (“the Purchaser”) invites sealed Bids from eligible Bidders for **IB/Goods/2018-002: CSD, Money Market and FX Trading Systems**. The Bank of Mongolia (BOM) has been currently using in-house developed simple registry system and trading systems which are connected to the Core Banking System. These systems support trading and registration of the Central Bank Bills and Government Securities, as well as money market instruments and foreign exchange trading. The proposed Central Securities Depository (CSD) and trading systems, which must be procured in framework of the Payment System Modernization Project (PSMP) is intended to be installed at the BOM and to replace BOM’s existing systems.
- 3 **International Competitive Bidding** will be conducted in accordance with ADB’s Single-Stage: One-Envelope procedure and is open to all Bidders from eligible source countries of ADB as described in the Bidding Document.
- 4 Only Bidders from eligible member countries with key qualifications given below should participate in this bidding:
 - Net worth for the last three (3) years calculated as the difference between total assets and total liabilities should be positive;
 - Minimum average annual turnover of US\$2,000,000 calculated as total payments received by the Bidder for contracts completed or under execution over the last three (3) years.
 - The Bidder must demonstrate that its financial resources of availability of or access to liquid assets, lines of credit, and other finances sufficient to meet cash flow requirement which is US\$1,500,000.
 - The Bidder shall have contractual experience of successful completion record as main supplier, of at least three (3) contracts within the last three (5) years each valued at least US\$1,900,000 for delivery, installation and completion of CSD, MMTS and FXTS systems.

Bidders should refer to the Bidding Documents for detailed qualification requirements.

5 Pre-bidding meeting shall be held **on 7 October 2019** at 15:00 hours at the below address:

*Conference Room at the Building of the National Electronic Transaction Center
the Bank of Mongolia, Jigjidjav Street 3, Chingeltei District, Suite 1003, 10th Floor,
Bodi Tower, Ulaanbaatar 15160, Mongolia*

6 To purchase the Bidding Documents in English, eligible Bidders should:

- Send official letter to the address (para.9) requesting the Invitation for Bid documents for **Package No. IB/Goods /2018 -002**.
- Pay a non-refundable fee of US\$200.00 by cash or bank transfer to the bank account:

*Beneficiary's bank: STATE BANK OF MONGOLIA,
Address: ULAANBAATAR, MONGOLIA
Account number: 109000067145,
Account Name: Payment System Modernization Project.
SWIFT code: STBMMNUB*

Correspondent bank

*Name: SBERBANK
Address: 19 Vavilova Street, 117997 Moscow, Russia
SWIFT code: SABRRUMM
Account No: 30111840400000000841*

Intermediary Banks for SBERBANK:

- *JPMORGAN CHASE BANK, N.A., SWIFT: CHASUS33*
- *THE BANK OF NEW YORK MELLON, SWIFT: IRVTUS3N*
- *BANK OF AMERICA, N.A., SWIFT: BOFAUS3N*
- *WELLS FARGO BANK, N.A., SWIFT: PNBUS3NNYC*

Bidding Documents may be sent through a courier service for an additional fee of US\$150.00 for International Delivery and MNT100,000 for Domestic Delivery. No liability will be accepted for loss or late delivery.

The person appointed by Bidder to collect the purchased Bidding Document must have to bring following papers:

- (i) Letter on Company Introduction,
- (ii) Request for Bidding Document Purchase (hard copy), and
- (iii) Passport or ID Card.

7 Bids must be delivered to the address below **on or before 15:00 hours of Ulaanbaatar time (GMT+8) on 4 November 2019**. All Bids must be accompanied by a Bid Security as described in the Bidding Document. Late bids shall be rejected. Bids will be opened immediately in the presence of the Bidders' representatives who wish to attend at the address below;

*Conference Room at the Building of National Electronic Transaction Center, the
Bank of Mongolia, Jigjidjav Street 3, Chingeltei District, Suite 1003, 10th Floor,
Bodi Tower, Ulaanbaatar 15160, Mongolia*

8 The Bank of Mongolia will not be responsible for any costs or expenses incurred by Bidders in connection with the preparation or delivery of Bids.

9 Interested eligible Bidders may obtain further information from the Project Implementation Unit (PIU) of PSMP and inspect the Bidding Document at the address given below, during

office hours from 10:00 hours to 16:00 hours (Ulaanbaatar time) excluding Saturday, Sunday and Holidays:

Attention to: Tsog Tsolmon, Procurement Specialist
Address: PIU Office of the Payment System Modernization Project
Suite 1003, 10th Floor, Bodi Tower
Jigjidjav Street 3, Chingeltei District,
Ulaanbaatar, Mongolia, 15160
E-mail: procurement@psmp.mn
Telephone: (976)-70119910
Fax: (976)-11311471

Asian Development Bank