



MONGOLBANK
CENTRAL BANK OF MONGOLIA



**THE GLOBAL ECONOMY IN THE AGE OF
SUPPLY SHOCKS AND TRADE DISRUPTIONS:
IMPLICATIONS FOR MONETARY POLICY**

CONFERENCE GUIDEBOOK



GOVERNOR'S GREETING



Dear distinguished guests, colleagues, and friends,

On behalf of the Bank of Mongolia, it is my great pleasure to welcome you to the international conference “The Global Economy in the Age of Supply Shocks and Trade Disruptions: Implications for Monetary Policy”, jointly organized by Mongolbank and the Reinventing Bretton Woods Committee.

We gather at a pivotal moment for the global economy—an era marked by increasingly persistent supply shocks, shifting trade dynamics, and rising geopolitical uncertainty. These developments are reshaping how we understand and conduct monetary policy, ensure financial stability, and build economic resilience in a rapidly evolving world.

This conference brings together a distinguished community of policymakers, economists, and institutional leaders from around the globe. Your presence reflects a shared recognition of the

challenges we face—and a collective determination to engage in open dialogue, share practical insights, and explore innovative responses.

I would like to express my deepest gratitude to all participants for joining us. Your expertise, perspectives, and active engagement are what make this conference valuable and relevant. Whether you have traveled from afar or represent neighboring economies, your contributions are truly appreciated.

As a small, open, and resource-dependent economy, Mongolia understands the importance of global partnership and policy coordination. We are honored to host this important event and provide a platform for meaningful exchange and collaboration.

I also warmly invite you to experience the beauty of Mongolia—its rich history, vibrant culture, and the warm hospitality of its people. We hope your time here will be both professionally enriching and personally memorable.

Thank you once again for being with us. I wish you a successful and rewarding conference.

Sincerely,

Lkhagvasuren Byadran

Governor,
Bank of Mongolia

Conference Agenda

THE GLOBAL ECONOMY IN THE AGE OF SUPPLY SHOCKS AND TRADE DISRUPTIONS: IMPLICATIONS FOR MONETARY POLICY

Friday, June 20, 2025

08:45-09:15

Opening remarks by

Mr. LKHAGVASUREN Byadran, Governor, Bank of Mongolia

Keynote Speech:

“The Global Economy in the Age of Global Shocks: Building Resilience in a Noncooperative World”

09:15-11:00

SESSION 1: THE RECONFIGURATION OF GLOBAL TRADE AND VALUE CHAINS: TRADE SHOCKS, TRADE DISRUPTIONS, AND TRADE DIVERSION

Panel discussion

Moderator: **TIGRAN Poghosyan**, Resident Representative in Mongolia, IMF

Speakers:

ANDREI Rădulescu, Senior Researcher, Institute for World Economy

JONG WOO Kang, Director of the Regional Cooperation and Integration Division, ADB

PRACHI Mishra, Professor, Department of Economics, Ashoka University

UGANBAATAR Ninjbat, Chairman of the Supervisory Board, Bank of Mongolia

ZHANG Liqing, Professor of Economics, CUF

Questions and answers; session closing remarks

11:20-12:45

SESSION 2: MONETARY POLICY IN THE AGE OF TARIFF AND SUPPLY SHOCKS

Panel discussion

Moderator: **TUVSHINTUGS Batdelger**, Professor of Economics, National University of Mongolia

Speakers:

BAYARDAVAA Bayarsaikhan, Chief Economist and Director General of the Monetary Policy Department, BOM

DONG CHUL Cho, President, Korea Development Institute

MIROSLAV Singer, Former Governor, Czech National Bank

SONER Baskaya, Professor of Economics, University of Glasgow

Questions and answers; session closing remarks

12:45-14:45

LUNCH SESSION: FISCAL POLICY RESPONSES TO SUPPLY SHOCKS

Panel discussion:

Moderator:

ERDEMBILEG Ochirkhuu, Economic Policy Advisor, Office of the Speaker of Parliament

Speakers:

MITALI Das, Advisor, Fiscal Department, IMF

Questions and answers; session closing remarks

14:45-16:15

SESSION 3: MACRO IMPLICATIONS OF AI, DIGITALIZATION AND THE GREEN TRANSITION

Panel discussion:

Moderator:

ALTANTSETSEG Batchuluun, Co-Founder, CEO of National Research and Consulting Center

Speakers:

ASYA Kostanyan, Chief Economist, The Better Policy Project

MATILDA Dimovska, Resident Representative in Mongolia, UNDP

RAEKWON Chung, Board Member, Ban Ki-moon Foundation for a Better Future

SOPNENDU Mohanty, Group Chief Executive Officer, Global Finance & Technology Network

Questions and answers; session closing remarks

16:45-18:30

**SESSION 4: GLOBAL ECONOMIC AND FINANCIAL ORDER IN DISARRAY:
SCENARIOS FOR THE FUTURE**

Panel discussion:

Moderator:

MARC Uzan, Executive Director, Reinventing Bretton Woods Committee

Speakers:

MARIE Favereau, Director, French Institute for Central Asian Studies

MARTIN Eduard Debusmann, Partner, EY Switzerland

PAWEŁ Kowalewski, Senior Advisor, Narodowy Bank Polski

SAYURI Shirai, Advisor for Sustainable Policies, ADBI

Questions and answers; session closing remarks

18:30-18:40

Closing remarks by

MARC Uzan, Executive Director, Reinventing Bretton Woods Committee

General information

eSIM
Mobicom: https://www.mobicom.mn/service/40 Unitel: https://www.unitel.mn/unitel/toursim

Restaurants	
Asian, Mongolian /Vegetarian friendly, gluten-free options/	Modern Nomads Web: www.modernnomads.mn Tel: +(976)-11-341188
Chinese, Asian, Szechuan, Northeastern Chinese /Vegetarian friendly/	Hutong Web: https://www.shangri-la.com/ulaanbaatar/shangrila/dining/restaurants/ Tel: +(976) 77029999
Japanese /vegan option/	Takesan Miso Ramen Fb: https://www.facebook.com/TakesanMisoRamen/ Tel: +(976) 77061212
Indian, Asian /Vegetarian friendly, vegan, gluten-free, halal food options/	Namaste Web: https://namaste.mn/ Tel: +(976) 75552020
Korean /Vegetarian friendly/	Sura Web: https://www.blumon.mn/mn/operations/sura Tel: +(976) 77120060
Italian, Mediterranean, European /Vegetarian friendly, vegan, gluten free options/	Veranda Web: https://www.facebook.com/VerandaOfficial/ Tel: +(976)-11-330818
Mediterranean, European /Vegetarian friendly, vegan options/	Choijin Temple restaurant Web: https://choijingroup.com/ Tel: +(976) 77034499
Vegan/Vegetarian	The Loving Hut Web: https://lovinghut.com/mg/ Tel: +(976) 85155393
Italian, European /Vegetarian friendly, vegan, gluten free options/	Rosewood Kitchen + Enoteca Web: https://www.rosewood-restaurant.com/ Tel: +(976) 94020561
Indian, Asian /Halal, vegetarian friendly, vegan/	Hazara Indian Restaurant Web: https://hazara.mn/ Tel: +(976) 99195007

Pub	
Grand Khaan Irish Pub Fb: https://www.facebook.com/gkirishpub/ Tel: +(976) 88885431	Fat Cat Jazz Club Web: https://www.fatcatjazzclub.com/ Tel: +(976) 75098787

Shopping centers	Products	Location
State Department Store	Souvenir, Cashmere, Clothes, food,	https://maps.app.goo.gl/tCAcF7f3ALWNbyRS6
Shangri-La Mall	Souvenir, Clothes, food,	https://maps.app.goo.gl/g5AbG1FKNHxQPvug7
Gallery Ulaanbaatar	Souvenir, Cashmere	https://maps.app.goo.gl/LDH1TK8TXPmvShcZ6

Organizer and host institution



Co-organizer



Strategic partners

RioTinto



Official media



Supporting brand

