

**Welcoming remarks and Keynote speaker:**



**Lkhagvasuren Byadran**  
Governor,  
Bank of Mongolia

**Mr. Lkhagvasuren Byadran** is Governor of the Bank of Mongolia, overseeing monetary policy, financial stability, digital innovation, and fintech initiatives through the Monetary Policy and Financial Stability Boards. Prior to this, he worked in various leading positions at the Bank of Mongolia, including as Deputy Governor, Director General of the Supervision Department, and Director General of the Payment & IT Department.

He also established Deposit Insurance Corporation of Mongolia (2013–2016) and served as its Chief Executive Director, while acting as Vice President of the Mongolian Bankers Association. He holds a Master's in International Economics from Columbia University and a Bachelor's in Economics from the National University of Mongolia.

---

**SESSION 1: The Reconfiguration of Global Trade and Value Chains: Trade Shocks,  
Trade Disruptions, and Trade Diversion**

---

**Moderator:**



**Tigran Poghosyan**  
Resident Representative for  
Mongolia,  
International Monetary Fund

**Dr. Tigran Poghosyan** is the Resident Representative for Mongolia of the International Monetary Fund (IMF). He is a seasoned economist with over two decades of experience at the IMF and the Central Bank of Armenia. He has participated in numerous country missions, collaborating with governments and central banks to develop and implement economic policies that drive stability and growth. His analytical work, published in various academic journals, books, and IMF reports, provides insights into monetary and fiscal frameworks, exchange rate regimes, public debt management, asset pricing, and structural reforms.

He holds a Ph.D. in Economics from the University of Amsterdam and has published widely on issues related to public finance, economic governance, and institutional development.

---

**Speakers:**



**Andrei Rădulescu**  
International Senior  
Macroeconomist,  
Institute for World Economy  
Romanian Academy

**Dr. Andrei Rădulescu** is an International Senior Macroeconomist, with post-university studies and professional experience at top institutions in Portugal and Romania, in macroeconomic research and forecasting. He holds a Ph.D. in International Economics and a post-doctoral qualification in Economics, earned through advanced studies in Portugal and Romania.

Throughout his career, Andrei has served as a fundamental analyst and macroeconomist in capital markets for seven years, followed by nearly a decade as Chief Economist at the largest lender in Romania and Southeastern Europe. In this role, he led macroeconomic analysis and forecasting efforts covering the global economy, the Eurozone, Romania, and Moldova.



**Jong Woo Kang**  
Director of the Regional  
Cooperation and Integration  
Division,  
Asian Development Bank

**Dr. Jong Woo Kang** is Director of the Regional Cooperation and Integration Division at the Economic Research and Development Impact Department (ERDI) of the Asian Development Bank (ADB). As director, he plays a role as an interface between ADB's internal and external stakeholders on regional cooperation and integration. He is a seasoned economist with extensive knowledge and experience on policy and strategic issues. He was Principal Economist at ERDI, Senior Advisor to the Managing Director General of ADB, and Senior Economist at the Strategy and Policy Department at ADB. He leads the annual publication of the Asian Economic Integration Report.

He obtained his BA in economics and MA in public administration from Seoul National University, and PhD in economics from the University of Washington. Areas of his research interest include regional integration, inclusive growth, macroeconomic policies, international trade and finance, and aid effectiveness. He published articles in economics journals such as the Journal of Development Economics, Journal of Applied Economics, and World Economy.

---

**Speakers:**



**Prachi Mishra**

Professor,  
Department of Economics,  
Ashoka University

**Dr. Prachi Mishra** is a Professor in the Department of Economics and Director and Head of the Isaac Center for Public Policy at Ashoka University. Prior to joining Ashoka, Prachi served as Chief of the Systemic Issues Division and Advisor in the IMF's Research Department, and held various roles across IMF departments, including the Office of the First Deputy Managing Director.

Between 2018 and 2020, she worked at Goldman Sachs as Managing Director, Global Macro Research, and India Chief Economist. During 2014-17, she served as Specialist Adviser and Head of the Strategic Research Unit at the Reserve Bank of India.

She has a PhD in Economics from Columbia University and a master's from the Delhi School of Economics. Her research interests are in the areas of international economics, macroeconomics, and the Indian economy and financial markets.

---



**Uuganbaatar Ninjbat**

Chairman of the  
Supervisory Board,  
Bank of Mongolia

**Dr. Uuganbaatar Ninjbat** is the Chairman of the Supervisory Board of the Bank of Mongolia and a member of Mongolia's Fiscal Stability Council since 2024. Prior to his current role, he taught in the Department of Economics at the National University of Mongolia from 2021 to 2024, and served as a Senior Lecturer and Associate Professor in the Department of Mathematics from 2012 to 2021.

His academic work bridges economics and mathematics and published widely on social choice theory and mathematical economics. He holds a Ph.D. in Economics from the Stockholm School of Economics, a Postgraduate Diploma in Economics from the Institute for Advanced Studies in Vienna, and a BA in Public Finance from Dokuz Eylul University, Turkey.

---

**Speakers:**



**Zhang Liqing**

Professor of Economics,  
Central University of Finance  
and Economics

**Dr. Zhang Liqing** is a Professor of International Economics at the Central University of Finance and Economics (CUFE), where he currently directs the Center for International Finance Studies and the Collaborative Innovation Center for Global Financial Governance. He is also a Fulbright Scholar and a vice president of the China Society of World Economy, serving in leadership roles across the China Finance Association and International Finance Forum.

Zhang's work focuses on global capital flows, exchange rate dynamics, financial liberalization, and international monetary systems. He has published extensively, including a 2020 article on the "Global Financial Cycle, US Monetary Policy and the 'Impossible Trinity'" in the Journal of Financial Research.

He holds a Ph.D. in International Economics and a B.A. from Renmin University of China, and an M.A. in International Finance from the Graduate School of the People's Bank of China.

---

## SESSION 2: Monetary Policy in the Age of Tariffs and Supply Shocks

---

### Moderator:



**Tuvshintugs Batdelger**

Professor of Economics,  
National University of  
Mongolia

**Dr. Tuvshintugs Batdelger** is a Professor of Economics at the National University of Mongolia (NUM) and Director of the Economic Research Institute (ERI). Previously, he served as a member of the Monetary Policy Board at the Bank of Mongolia (2010–2016) and a member of the Economic Policy Council under the Prime Minister (2015–2016).

He earned his Ph.D. in Economics from Boston University in 2009 (thesis on real exchange rate volatility), his M.A. from the University of Manchester in 1999, and a B.A. from the National University of Mongolia in 1997. His research fields include international finance, macroeconomics, development economics, and international trade.

---

### Speakers:



**Bayardavaa Bayarsaikhan**

Chief Economist and  
Director General of the  
Monetary Policy Department,  
Bank of Mongolia

**Mr. Bayardavaa Bayarsaikhan** is the Chief Economist and Director General of the Monetary Policy Department at the Bank of Mongolia, a position he has held since 2016. In this role, he is responsible for formulating and implementing monetary policy, managing exchange rate strategies, conducting macroeconomic analysis and forecasting, and preparing proposals for the Monetary Policy Committee.

Prior to joining the Bank of Mongolia, he was a lecturer in Economics and Econometrics at the University of Finance and Economics in Mongolia. He holds a Master of Finance from the Australian National University, a Master of Arts in Economics, and a Bachelor of Science in Economics from the University of Mongolia. His research interests include monetary policy transmission and macro-financial stability.

---



**Speakers:**



**Dong Chul Cho**

President,  
Korea Development Institute

**Dr. Dong Chul Cho** has been serving as President of the Korea Development Institute (KDI) and KDI School of Public Policy and Management since December 2022. In this senior leadership role, he oversees academic programs and research initiatives focused on macroeconomics and international finance.

He received his Ph.D. in Economics from the University of Wisconsin–Madison and completed both his M.A. and B.A. in Economics at Seoul National University. His extensive research and publications include studies on exchange-rate behavior, quantitative easing in Asia, and structural economic change.



**Miroslav Singer**

Former Governor,  
Czech National Bank

**Dr. Miroslav Singer** is Director for Institutional Relations & Chief Economist at Generali CEE Holding (since Jan 2017), also serving on its Executive Committee from Jan 2018. He holds leadership roles as Chairman of the Supervisory Board of Česká pojišťovna and as Vice-Chairman of the Supervisory Board at Moneta Money Bank.

From 2010 to 2016, he served as **Governor of the Czech National Bank** (after being its Vice-Governor from 2005 to 2010). He was recognized as “Central Banker of the Year in Europe” in 2014 by *The Banker*.

He earned a Ph.D. in Economics from the University of Pittsburgh (1995) after studying Mathematical Methods in Economics at the University of Economics in Prague.

---

**Speakers:**



**Soner Baskaya**

Professor of Economics,  
Adam Smith Business  
School, University of  
Glasgow

**Dr. Soner Baskaya** is a Professor of Economics at the Adam Smith Business School. In the past, he worked at the Central Bank of the Republic of Turkey (CBRT) at various positions, including the General Manager of the Communications and Foreign Relations Department and the Deputy General Manager of the Research Department. He served as the Deputy of CBRT during the Turkish Presidency of the G20 in 2015.

The institutions in which he taught include the London School of Economics, Dartmouth College, Brown University, Bilkent University, and Middle East Technical University. He has also been an LSE Fellow at the London School of Economics, Department of Management, and a Research Fellow at the Bank for International Settlements.

He obtained his BA degree in Economics from Bogazici University, MSc in Economics from Middle East Technical University, and MA and PhD in Economics from Brown University.

---

## LUNCH SESSION: Fiscal Policy Responses to Supply Shocks

---

### Moderator:



#### **Erdembileg Ochirkhuu**

Economic Policy Advisor,  
Office of the Speaker of  
Parliament of Mongolia

**Mr. Erdembileg Ochirkhuu** is Economic Policy Advisor in the Office of the Speaker of Parliament of Mongolia. Previously, he served as First Deputy Governor of the Bank of Mongolia, where he oversaw monetary policy, banking sector reform, and macroeconomic stability efforts. Prior to entering the central bank, he held senior roles in both public and private financial institutions. He worked at the Ministry of Finance (1998–2007) in various leadership positions, served as Economist and Chief Economic Analyst at the IMF (2007–2013), and was First Deputy CEO at Golomt Bank (2014–2015).

He obtained his Bachelor's in Economics and Finance from the National University of Mongolia (1998) and earned a Master's in Development Economics from the Australian National University (2002).

---

### Lecturer:



#### **Mitali Das**

Advisor,  
Fiscal Affairs Department,  
International Monetary Fund

**Dr. Mitali Das** is an advisor in the Office of the Chief Economist of the IMF, providing intellectual input on issues of global economic significance and acting as the point of contact between the Office and government, international organizations, the private sector, and think tanks. She is also Head of the IMF's Global Tail Risks work, tasked with identifying financial stability, geopolitical, and social upheaval risks that may seep into risks to political and financial stability, and articulating mitigating actions to the Managing Director of the IMF. Her corporate service has extended to senior roles on the Diversity Reference Group and Gender Mainstreaming Strategy, both at the IMF, and on the selection committee of the American Association of University Women.

Prior to joining the IMF, Dr. Das held academic positions at Columbia University, Harvard University, Dartmouth College, and the University of California Davis (2007–09). She received her Ph.D. from the Massachusetts Institute of Technology.

---



### SESSION 3: Macro Implications of AI, Digitalization, and the Green Transition

---

#### Moderator:



#### **Altantsetseg Batchuluun**

Co-Founder, CEO  
National Research and  
Consulting Center

**Dr. Altantsetseg Batchuluun** is Co-Founder and Chief Executive Officer of the National Research and Consulting Center (NRCC) since 2018. She originally joined NRCC in 2011 as a researcher. Prior to that, from 1995 to 2021, she was a lecturer, associate professor, and head of the Department of Economics at the National University of Mongolia.

She earned her Ph.D. in Economics from the University of Virginia, an M.A. in Economics from the University of Manchester, and a B.A. in Economics from the National University of Mongolia. Her research focuses on labor economics, macroeconomics, and impact evaluation.

---

#### Speakers:



#### **Asya Kostanyan**

Chief Economist  
The Better Policy Project

**Ms. Asya Kostanyan** is a Senior Economist at Saddle Point Research, with expertise in macroeconomic modeling, monetary and fiscal policy, and applied economic research. She has contributed to the development of policy frameworks, the creation of surveillance tools, and the design and application of modeling approaches used by central banks and other policymaking institutions.

Her work also includes providing consulting and training to institutions on model development, implementation of new policy analysis tools, and applications of modern approaches to macroeconomic and policy analysis. As part of this, she regularly leads training courses in macroeconomics, monetary policy, and modeling.

Previously, she served as a Short-Term Expert at the IMF and as a Research Economist at the Central Bank of Armenia. Her work has included designing monetary and fiscal policy models and co-developing a central bank transparency index.

---

**Speakers:**



**MATILDA Dimovska**  
Resident Representative in  
Mongolia,  
United Nations Development  
Programme

**Ms. Matilda Dimovska** assumed the role of UNDP Resident Representative in Mongolia as of 4 September 2023. Prior to this, she served as UNDP Resident Representative in the Republic of Uzbekistan from 2019 to 2023.

During 2016-2019 she led the Country Office Support Team at UNDP Istanbul Regional Hub for Europe and the CIS as of July 2016 and in that capacity, she supported Country and Project Management Offices in the region. She also served as Deputy Resident Representative of UNDP in Turkey (2012-2016), Deputy Resident Representative of UNDP in Moldova (2008-2012) and Assistant Resident Representative of UNDP in Georgia (2006 -2008).

Citizen of the Republic of North Macedonia, Ms. Dimovska previously worked for UNDP in New York and her home country. Prior to UNDP, she served as a Representative to UNIDO Investment Promotion Service in Vienna and worked for the Macedonian Privatization Agency and the private sector in Skopje. Ms. Dimovska holds Master's degree in Economic Policy and Development from "St. Cyril and Methodius" University in Skopje.

---



**Raekwon Chung**  
Board member  
Ban Ki-moon Foundation for a  
Better Future

**Dr. Raekwon Chung** is a Board Member of the Ban Ki-moon Foundation for a Better Future and serves as Chairman of the International Award Committee for the Global Energy Prize. He is also the Founding Director of the New Climate Innovation Centre at Tashkent State University of Economics.

He served as a principal advisor on climate change to UN Secretary-General Ban Ki-moon and received a personal copy of the IPCC Nobel Peace Prize in 2007. His career includes significant roles such as Director for Environment and Development at UN ESCAP and Director General for International Economic Affairs at Korea's Ministry of Foreign Affairs.

---

**Speakers:**



**Sopnendu Mohanty**  
Group Chief Executive  
Officer, Global Finance &  
Technology Network

**Mr. Sopnendu Mohanty** is the Co-Founder and Group CEO of the Global Finance & Technology Network (GFTN), a global advisory and investment firm. At GFTN, he leads innovative strategies that drive development and transformation in the financial sector through four operating arms: Forums, Advisory, Platform, and Capital.

He served the Monetary Authority of Singapore (MAS) as its first Chief Fintech Officer for nearly a decade, establishing Singapore on the global map as a leading center for innovation in the financial sector and a dynamic hub for fintech development. He continues to advise MAS on technology and innovation.

He currently serves on several boards, including the board of A\*STAR, Singapore's leading public sector agency dedicated to advancing scientific discovery and technological innovation. Before his leadership role in the public sector, he spent nearly two decades at Citigroup. He is credited with developing many public goods, including the notable PayNow, Singapore's digital public infrastructure for payments.

---

**SESSION 4: Global Economic and Financial Order in Disarray: Scenarios for the future**

---

**Moderator:**



**Marc Uzan**

Founder & Executive Director  
Reinventing Bretton Woods

**Mr. Marc Uzan** is the Executive Director and founder of the Reinventing Bretton Woods Committee, a non-profit organization established in 1994 that is internationally recognized for its work addressing issues related to the international financial architecture (hosting more than 250 conferences and seminars worldwide through partnerships with central banks, think tanks, MDBs, and governments).

He has edited several books on international finance including most recently Regional Integration in Central Asia United Nations University 2024, The new Kazakhstan 2023, “Bretton Woods: The Next 70 Years” (2015, English edition and 2016 Chinese edition) and “The Ten Years After” (2018, available on Amazon) a compilation of essays on the implications of the great financial Crisis. Mr. Uzan has authored academic papers on the new architecture for the international financial system and has written extensively about economics and finance in the popular press.

Mr. Uzan holds a Master's Degree in International Economics and Finance from the Université de Paris IX Dauphine. He has been a visiting scholar at the Department of Economics of the University of California, Berkeley, and a visiting fellow at Harvard University.

---

**Speakers:**



**Marie Favereau**  
**Doumenjou**

Director, French Institute for  
Central Asian Studies

**Dr. Marie Favereau** is Associate Professor of History at Paris Nanterre University and Director of the French Institute for Central Asian Studies based in Bishkek. She has been a member of the French Institute of Oriental Archaeology in Cairo, a visiting scholar at the Institute for Advanced Study in Princeton, and a research associate at Oxford University for the major project “Nomadic Empires”.

Her book, *The Horde. How the Mongols Changed the World*, published by Harvard University Press in 2021, is an international bestseller. Marie Favereau’s research has inspired the major exhibition *Chinggis Khan. The Mongols changed the World* (Nantes Museum & Chinggis Khan Museum, 2023-24). She is currently working on the project *Pax Mongolica*, which aims to identify the underlying mechanisms and the modalities of the Mongol globalization as well as its socio-economic impact on Eurasia.



**Martin Eduard**  
**Debusmann**

Partner  
EY Switzerland

**Mr. Martin Debusmann** is a leading advisor to the public sector, with over 20 years of experience in the intersection of strategy, finance, and international policy. He has held senior roles at EY and PwC’s Strategy&, including as Partner for Public Sector Consulting and Global Head for International Organizations. His advisory work spans governments, central banks, international organizations, public-private partnerships, NGOs, and private enterprises.

He served as an Adjunct Justice at a German State Supreme Court for Public Law, and as Head of Delegation to the United Nations Committee on International Trade Law. He authored the Swiss Government’s latest report on “tariffs and the application of free trade agreements”. He is a committee member for the European Union’s initiatives on innovation and AI and holds four master’s degrees: in Law (University of Luxembourg), Political Science (University of Heidelberg), Geography (University of Cambridge), and Sustainability (Hult Business School).



**Speakers:**



**Paweł Kowalewski**  
Senior Advisor,  
Narodowy Bank Polski

**Dr. Paweł Kowalewski** is a Senior Advisor at Narodowy Bank Polski (NBP), working within the Domestic Operations Department. He also lectures at the NBP Academy, contributing to central bank training programs. He holds a Ph.D. and a Master of Economics from the University of Gdansk. His dissertation focused on the impact of the euro on the international monetary system. He has been working in central banks for almost two decades.

Apart from the central banking community, Dr. Kowalewski also worked for the Ministry of Finance (where he was responsible for the management of the public debt) and in the academic world (University of Gdansk and Vienna University of Economics and Business). In the 1990s, he worked for the first private research institute, the Gdansk Institute for Market Economics. He is a native of the Gdansk and Gdynia area in Poland, and speaks English, Spanish, and German in addition to his native language.



**Sayuri Shirai**  
Advisor,  
Asian Development Bank  
Institute

**Dr. Sayuri Shirai** is a Professor at Keio University's Faculty of Policy Management and an Advisor for Sustainable Policies at the Asian Development Bank Institute. She is also an advisor to both the Nomura Research Center for Sustainability and the Nissin Oillio Group.

From 2020-2021, she was a senior advisor to London-based EOS at Federated Hermes, which provides environmental, social, and governance (ESG)-related stewardship services on firms and public policy. Prior to that, she was an ADBI visiting fellow from 2016-2020, a member of the Policy Board of the Bank of Japan from 2011-2016.

She holds a PhD in economics from Columbia University. She has published extensively on topics such as central bank digital currency, monetary policy, global finance, and ESG investment. She is also a contributing writer to the Japan Times and a frequent Japanese and international media commentator on Japan's economy and global monetary policies.

---