



TRADE AND ECONOMIC COOPERATION BETWEEN MONGOLIA AND THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

January 18, 2023 Ulaanbaatar, Mongolia

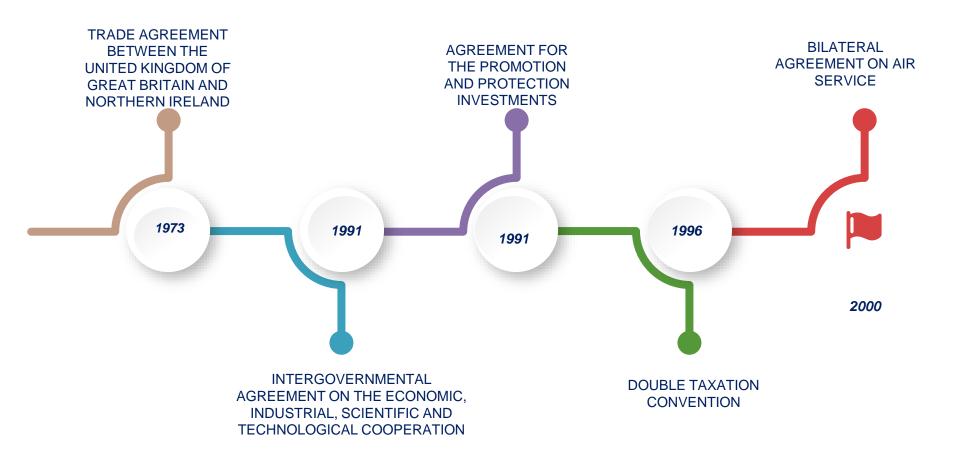
G.ULZIISAIKHAN, DIRECTOR-GENERAL,
DEPARTMENT OF FOREIGN TRADE AND ECONOMIC COOPERATION
MINISTRY OF FOREIGN AFFAIRS, MONGOLIA

MONGOLIA-UK 1963-2023



- The United Kingdom is the first among the Western nations to establish diplomatic relations with Mongolia and open its Embassy in Ulaanbaatar in 1965.
- Over the last six decades, Mongolia-UK relations and cooperation have evolved with the inclusion of various key elements, including climate change, environmental issues, green development, and renewable energy.
- These collaborations are built upon shared values such as democracy, human rights, freedom, and the rule of law.

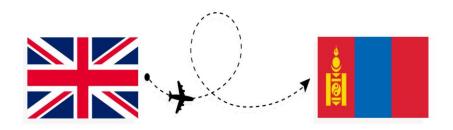
TRADE AND ECONOMIC AGREEMENTS



The total stock of the UK's investment in Mongolia has reached \$1 billion by the end of 2022 including direct and portfolio investments



TOTAL FOREIGN TRADE TURNOVER: \$65.8 MILLION IN 2023



Гол нэр, төрлийн экспортын бүтээгдэхүүн Гол нэр, төрлийн импортын бүтээгдэхүүн /сая ам.доллар, 2022 он/ /сая ам.доллар, 2022 он/ Суудлын Хунсний Гэрийн автомашин: бүтээгдэхүү угсармал Бусад; 0.3; 3.8 : 9% Зам төмөр. н; 3.8; 9% хийц.; 0.1;_ зам төмрийг 1% бэхлэх. холбох зориулалтта й хар Оёмол. металлан Бусад; 20.1 сулжмэл хийц. эд Лал амьтны эдлэл; 4.1; : 46% ангиуд; 6.4 33% самнасан Ликер, _ : 15% ус, хялгас; виски, 7.9 : 63% конъяк. архи; 8.9;

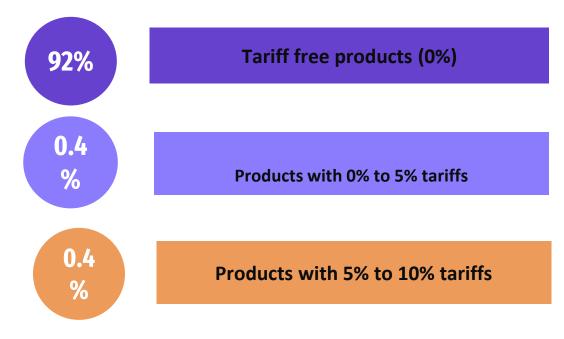
21%

✓ The bulk of Mongolia's exports to the UK: knitwear, combed animal hair, and raw hair.

✓ Imports from the UK: metal structures and components for railway fixing and connecting, as well as liquor, whiskey, brandy, and passenger cars

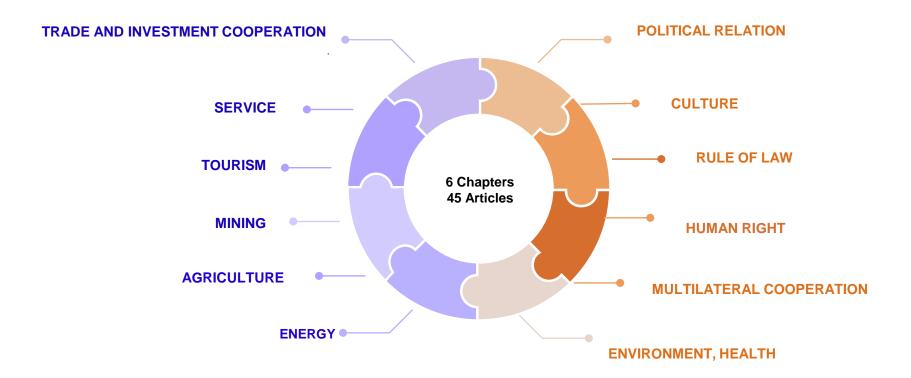
ENHANCED FRAMEWORK TRADE PREFERENCE SCHEME

- ✓ Diversifying exports
- ✓ Supporting the production of value-added products,
- ✓ Enhancing the competitiveness of Mongolian products.



7.2 %

Products with more than 10% tariffs (including Specific Tariffs*.



THE WAY FORWARD

Vision 2050

Economic Recovery Policy



- PARTNERSHIP AND COOPERATION AGREEMENT
- ENHANCED FRAMEWORK TRADE PREFERENCE SCHEME
- EFFECTIVE UTILIZATION OF TRADITIONAL DIALOGUE AND CURRENT MECHANISMS TO BOOST MONGOLIA'S COMPETITIVENESS, FOSTER GROWTH IN FOREIGN TRADE SERVICES, AND DIVERSIFY EXPORTS



Thank you very much for your attention